Stock Funder FAQs

As of the 6th November 2026, Tom Crookham, Mark (Toby) Banfield and Ross Connock of PwC have been appointed as Joint Administrators of Molson Group Limited ("MGL")

Tom Crookham, Ross Connock and Vesela Romagnoli have been appointed as Joint Administrators of Molson Equipment Services Limited ("MES"), Capital Equipment Finance Limited ("CEF"), Molson Scotland Limited ("MSL") and Aggregate Processing Solutions Limited ("APS") – together ("the Companies").

What does 'going into administration' mean?

Going into administration means the Company is being taken under the management of administrators who are licensed insolvency practitioners. The Joint Administrator assume control of the Company from its directors.

What is an administrator?

An administrator is an officer of the Court and is qualified to manage the affairs of a business when it is insolvent. It is their role to take control of a Company's affairs when it is in financial difficulty and try to find a longer term solution for it.

The Joint Administrators act as agents of the Company and without personal liability.

Who are the administrators?

For Molson Group Limited: The administrators are Ross Connock, Tom Crookham and Toby Banfield of PricewaterhouseCoopers LLP (the "Administrators").

For MES, CEF, APS and MSL: The administrators are Ross Connock, Tom Crookham and Vesela Romagnoli of PricewaterhouseCoopers LLP (the "Administrators").

My agreement says the Company never owned the stock. How is that treated?

If your agreement includes title retention, consignment or bailment terms, you may be entitled to identifiable stock itself rather than having a claim as a creditor. If you believe you have a Retention of Title claim over goods or a claim over a leased asset that you have supplied to the Companies please contact uk_molson_creditors@pwc.com with details of your assets including which entity you supply. A retention of title questionnaire and details of next steps will then be shared with you.

Can I enforce my security or repossess stock now?

No, not without consent. While the Company is in administration, a statutory moratorium applies. No step may be taken to enforce security over the Company's property, or to repossess goods held under a hire-purchase, retention of title or similar agreement, without the consent of the Joint Administrators or the permission of the court. This includes stock held at Company sites.

Please do not attend any Company site to remove stock. Instead, contact us at uk_molson_funders@pwc.com. Once we have verified your claim, we will discuss with you how and when stock will be dealt with, which may include an agreed collection or a sale with proceeds accounted for to you.

Will the Joint Administrators sell or use stock that I fund?

The Company has stopped trading, and therefore the Joint Administrators do not intend to use funded stock in continued trading. They may need to secure, move, insure or sell stock as part of the orderly wind-down and realisation of assets.

- Floating charge stock: administrators may deal with and dispose of property subject to a floating charge without the charge holder's consent. Your priority then attaches to the proceeds in the same way as to the stock.
- Fixed charge stock: this can be disposed of only with your agreement or by court order, and the net proceeds must be applied towards the sums secured.
- Stock that we accept belongs to you: it will not be sold as Company property without your agreement.

We will keep you informed and seek your engagement before any realisation of stock in which you have an interest.

How do I register my claim, and what should I provide?

Please send the following in a new email to uk_molson_funders@pwc.com:

- a completed proof of debt form, downloadable from our website at www.pwc.co.uk/molson showing the amount owed at the date of appointment and stating whether you claim as a secured creditor (with the value you place on your security) or as an unsecured creditor;
- a copy of the stocking, floor-plan or facility agreement and any standard terms;
- copies of any debenture or security document and evidence of registration at Companies House;
- a statement of account at the date of appointment;
- a schedule of funded stock, including make, model, serial or chassis numbers and stock locations where known; and
- where you claim title to the stock, the completed Retention of Title questionnaire and copies of the relevant invoices.

Any amount that is not covered by your security or by stock returned to you will rank as an unsecured claim. As set out in the Creditor FAQs, it is too early to advise whether there will be a dividend to unsecured creditors. We are unable to refund the costs of preparing a claim.

Should I stop or suspend the facility?

Your rights under the facility agreement are a matter for you and your advisers. Please note that any action to enforce security or recover stock is subject to the moratorium described in FAQ 1.6. Please tell us of any steps you intend to take.

What are the next steps and timelines?

- Within 7 days of appointment: the Joint Administrators will write to all known creditors with details of how to make a claim.
- Within eight weeks of appointment: the Joint Administrators' proposals will be published on the case website. The proposals will set out the steps taken to date, the strategy going forward, and estimated returns to each class of creditor, including secured creditors.
- Every six months: progress reports will be published on the case website within one month of each six-month anniversary.
- Ongoing: we will contact each stock funder individually about reconciling stock and dealing with it.

Who can I contact?

Please email uk_molson_funders@pwc.com, quoting the Company name and your funding agreement reference.